

# Financial Summary

January, 2021

**EUCALYPTUS GROVE HOMEOWNERS ASSOC.  
7600 HOLLISTER - GOLETA**

Ref EG

	Current Month	% of Budget	Year-to-Date	% of Budget	Annual Budget
BEGINNING BALANCE	\$5,000.00		\$5,000.00		
MAINT. FEES/ASSESSMENTS	67,540.10	8.1%	67,540.10	8.1%	837,720.00
OTHER INCOME	50.00	N/A	50.00	N/A	N/A
<b>TOTAL INCOME</b>	<b>67,590.10</b>	<b>8.1%</b>	<b>67,590.10</b>	<b>8.1%</b>	<b>837,720.00</b>
CLEANING & JANITORIAL	910.00	7.6%	910.00	7.6%	12,000.00
ELECTRIC	1,496.02	10.0%	1,496.02	10.0%	15,000.00
LANDSCAPE MAINTENANCE	5,894.00	7.9%	5,894.00	7.9%	75,000.00
LANDSCAPE SUPPLY & EXTRAS	2,685.35	11.2%	2,685.35	11.2%	24,000.00
MANAGEMENT FEES	2,917.00	8.3%	2,917.00	8.3%	35,004.00
PAINTING & DECORATING	- 0 -	0.0%	- 0 -	0.0%	2,000.00
POOL MAINT & SUPPLIES	1,190.58	7.4%	1,190.58	7.4%	16,000.00
POOL HEATING (GAS)	1,152.09	12.8%	1,152.09	12.8%	9,000.00
REPAIRS & MAINTENANCE	2,838.97	3.3%	2,838.97	3.3%	85,000.00
RUBBISH REMOVAL	5,799.49	8.5%	5,799.49	8.5%	68,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	1,000.00
SUPPLIES	- 0 -	0.0%	- 0 -	0.0%	5,000.00
WATER & SEWER	2,219.45	7.9%	2,219.45	7.9%	28,000.00
INSURANCE	(1,611.00)	-1.5%	(1,611.00)	-1.5%	110,000.00
PEST CONTROL	- 0 -	0.0%	- 0 -	0.0%	9,000.00
PROFESSIONAL FEES	(300.00)	-3.0%	(300.00)	-3.0%	10,000.00
TELEPHONE EXPENSE	76.58	7.7%	76.58	7.7%	1,000.00
MISCELLANEOUS EXPENSE	43.08	2.2%	43.08	2.2%	2,000.00
<b>OPERATING EXPENSES</b>	<b>25,311.61</b>	<b>5.0%</b>	<b>25,311.61</b>	<b>5.0%</b>	<b>507,004.00</b>
RESERVE EXPENDITURES	41,448.10	5.5%	41,448.10	5.5%	751,900.00
<b>TOTAL EXPENDITURES</b>	<b>66,759.71</b>	<b>5.3%</b>	<b>66,759.71</b>	<b>5.3%</b>	<b>1,258,904.00</b>
<b>CASH FLOW:Income-Expenses</b>	<b>830.39</b>	<b>-0.2%</b>	<b>830.39</b>	<b>-0.2%</b>	<b>(421,184.00)</b>
TRANS TO OPERATE RESERVE	27,145.94	N/A	27,145.94	N/A	N/A
INCOME TAX	- 0 -	0.0%	- 0 -	0.0%	(7,000.00)
TRANSFER TO RESERVE	(27,976.33)	8.3%	(27,976.33)	8.3%	(335,716.00)
TRANSFER FROM RESERVE	- 0 -	0.0%	- 0 -	0.0%	751,900.00
<b>OTHER TRANSACTIONS</b>	<b>(830.39)</b>	<b>-0.2%</b>	<b>(830.39)</b>	<b>-0.2%</b>	<b>409,184.00</b>
CURRENT BALANCE	\$5,000.00		\$5,000.00		

**BALANCE SHEET**

JANUARY 31, 2021

(Unaudited)

**EUCALYPTUS GROVES OWNERS' ASSOCIATION****ASSETS:**

Operating Account				\$5,000.00
Savings/Reserves:			Rate (%)	
MM	Community West Bank # 1502484	0.65	\$247,554.84	
4/8/21	CDARS/CIT Bank, N.A. # 1024256193	0.75	30,000.00	
5/6/21	CDARS/Bankers Trust Company # 1024337584	0.50	240,000.00	
2/4/21	CDARS/Bank of China # 1024065142	0.75	100,000.00	
2/4/21	CDARS/Various Banks # 1024066238	0.75	240,000.00	
7/1/21	CDARS/Western Alliance Bank # 1024506122	0.50	220,000.00	
7/29/21	CDARS/CIT Bank, N.A. # 1024583852	0.50	80,000.00	
6/10/21	CDARS/FirstCapital Bank # 1024437082	0.50	150,000.00	
4/8/21	CDARS/Various Banks # 1024257009	0.75	200,000.00	
2/25/21	CDARS/Various Banks # 1024129833	0.75	230,000.00	
3/4/21	CDARS/Amarillo National Bank # 1024149915	0.75	180,000.00	
7/8/21	CDARS/CIT Bank, N.A. # 1024524872	0.50	60,000.00	
4/8/21	CDARS/Various Banks # 1023689045	1.06	200,000.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	0.00	
1/0/00	0 # 0	0.00	<u>0.00</u>	2,177,554.84
Accounts Receivable:				
Due From Unit Owners			4,821.88	
Other Receivables			<u>0.00</u>	4,821.88
<b>TOTAL ASSETS</b>				<b>\$2,187,376.72</b> =====

**LIABILITIES:**

Accounts Payable	\$18,000.00
Prepaid Assessments	3,550.20
<b>TOTAL LIABILITIES</b>	<b>21,550.20</b>

**FUND BALANCES:**

2,165,826.52

**TOTAL LIABILITIES & FUND BALANCES****\$2,187,376.72**  
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.